

NOTICE OF PUBLIC HEARING - CITY OF BELMOND - PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/18/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Community Room at the Belmond City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.belmondiowa.com

City Telephone Number
(641) 444-3386

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	73,410,873	72,726,258	72,726,258	
Tax Levies:				
Regular General	594,628	594,628	589,083	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	96,902	96,902	86,791	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	19,821	19,821	19,635	
Police & Fire Retirement	0	0	0	
FICA & IPERS	74,969	74,969	83,479	
Other Employee Benefits	65,875	65,875	65,260	
Total Tax Levy	852,195	852,195	844,248	-0.93
Tax Rate	11.60857	11.71784	11.60857	

Explanation of significant increases in the budget:

Increase in costs of employee payroll taxes and IPERS retirement.

If applicable, the above notice also available online at:

www.belmondiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year